



Northern Virginia Regional Commission

RESOLUTION

Resolution No. 18-16

PATRON: Robert W. Lazaro, Jr.
Executive Director
DATE: November 30, 2017

RESOLUTION EXPRESSING SUPPORT ON PRESERVING THE STATE AND LOCAL TAX DEDUCTION

WHEREAS, the Northern Virginia Regional Commission is comprised of 13 jurisdictions representing more than 2.4 million residents; and

WHEREAS, according to data obtained from the IRS for Federal Tax Year 2015 nearly 50% of the residents of the region deducted more than \$8.8 billion in State and Local taxes (SALT) from their individual tax returns; and

WHEREAS, elimination of the SALT deduction will result in an unacceptable tax increase of the region's constituents, when filing their federal taxes; and

WHEREAS, the SALT deduction was implemented in the Revenue Act of 1913 which introduced the federal income tax; and

WHEREAS, by allowing taxpayers the ability to deduct state and local taxes, taxpayers avoid being taxed twice on the same income; and

WHEREAS, according to a recent report by the Government Finance Officers Association that "even if Congress were to offset impact from eliminating SALT deduction through increases in the standard deduction, the deduction would need to increase significantly. Even if it were to double to triple, a significant portion of taxpayers would still end up with tax increases", and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTHERN VIRGINIA REGIONAL COMMISSION THAT:

The Executive Director of the Northern Virginia Regional Commission is hereby directed to forward a copy of this resolution to members of the Northern Virginia delegation in both the House of Representatives and the United States Senate.