

Northern Virginia Regional Commission

MEETING OF THE EXECUTIVE COMMITTEE

Thursday, March 24, 2022

6:00 p.m.

AGENDA

- 1. CALL TO ORDER – Cydney A. Neville, Chairwoman**
- 2. FINANCIAL REPORT**
- 3. EXECUTIVE SESSION**
- 4. ADOPTION OF MINUTES FROM THE FEBRUARY 2022 MEETING**
- 5. ADJOURNMENT**

SUMMARY OF REVENUE AND EXPENSES
February 28, 2022

	<u>CURRENT MONTH</u>	<u>FISCAL YEAR 2022 Cumulative Total 8 months</u>	<u>Adopted FISCAL YEAR 2022 FINANCIAL PLAN</u>	Actual is:
REVENUE EARNED				lower/(higher) than plan
Local (50¢) and State Contributions	\$ 118,850	\$ 950,800	\$ 1,426,215	\$ 475,415
Local (10¢) Designated Contributions	10,546	120,161	252,054	131,893
Local Agreements	29,086	380,417	634,469	254,052
State Grants and Contracts	17,033	163,230	249,994	86,764
Direct Federal Grants and Contracts	37,486	580,441	63,720	(516,721)
Indirect Federal Grants and Contracts	162,205	2,345,113	4,624,692	2,279,579
Shared Facilities Revenue	16,060	127,570	193,176	65,606
Other	17,909	163,692	495,370	331,678
Interest	177	1,036	3,000	1,964
Miscellaneous	-	-	-	-
Total Revenue	\$ 409,351	\$ 4,832,461	\$ 7,942,690	\$ 3,110,230
 EXPENSES				 lower/(higher) than plan
Personnel	\$ 147,750	\$ 1,403,769	\$ 2,500,217	\$ 1,096,448
Consultants / Contracts	166,237	2,713,452	4,489,918	1,776,466
Housekeeping Expenses	50,894	394,575	627,183	232,608
Operating Expenses	3,265	64,603	99,119	34,516
Duplicating Expenses	3,842	22,637	41,100	18,463
Travel and Conference Expenses	1,901	10,541	37,041	26,500
Recruit and Development Expenses	-	150	7,000	6,850
Other	419	2,847	5,000	2,153
Total Expenses	\$ 374,308	\$ 4,612,573	\$ 7,806,578	\$ 3,194,005
 INCOME OVER (UNDER) EXPENSES	 \$ 35,043	 \$ 219,887	 \$ 136,112	 \$ (83,775)

Northern Virginia Regional Commission

Minutes of the Executive Committee of the Northern Virginia Regional Commission February 24, 2022

Committee Members

(Those members present have their names highlighted)

Honorable Cydny A. Neville, Chairwoman – Town of Dumfries

Honorable David L. Meyer, Vice Chairman – City of Fairfax

Honorable Kathy Smith, Treasurer – County of Fairfax

Honorable David Tarter – City of Falls Church

Honorable Matt De Ferranti – County of Arlington

Honorable Penelope A. Gross – County of Fairfax

Honorable Jeanette Rishell – City of Manassas Park

Staff Present

Robert W. Lazaro, Jr., Executive Director

Linda Tenney, Deputy Executive Director

Gina Kesselmann-Smith, Management Analyst – via Zoom

CALL TO ORDER

Commissioner Smith opened the meeting at 6:35 PM.

FINANCIAL REPORT

Mr. Lazaro presented his financial report for January 2022 to the Executive Committee.

APPROVAL OF THE JANUARY 27, 2022 MINUTES

Commissioner Gross moved approval of the January 27, 2022 committee meeting minutes. The motion was seconded and carried unanimously.

EXECUTIVE SESSION

Upon a motion made in accordance with Virginia Code No. 2.2, Section 3711 and duly seconded, the Commissioners decided unanimously to enter into executive session for the purpose of discussing a real estate related matter.

Commissioner De Ferranti made a motion to reconvene in public session and certify that only public business matters lawfully exempted from open meeting requirements and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the closed session by the Commission. This motion was seconded and carried unanimously.

The meeting adjourned at 7:08 PM.

Respectfully submitted:

Robert W. Lazaro, Jr.
Executive Director

Approved by:

Cydny A. Neville
Chairwoman